

**Pwyllgor Newid Hinsawdd,  
yr Amgylchedd a Seilwaith**

**Climate Change, Environment,  
and Infrastructure Committee**

**Senedd Cymru**

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**Welsh Parliament**

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John Flint  
Chief Executive Officer  
UK Infrastructure Bank

29 July 2022

Dear Mr Flint,

### The UK Infrastructure Bank Bill

The Senedd/Welsh Parliament's Climate Change, Environment and Infrastructure Committee ('the Committee'), examines policy and legislation, and holds the Welsh Government to account in specific areas. These areas include climate change policy, the environment, energy, planning, transport, and connectivity.

The Committee is currently considering the UK Infrastructure Bank Bill, insofar as it relates to Wales. This will help inform the Senedd's decision on whether to consent to the UK Government legislating for Wales by means of the Bill in areas that fall within the Senedd's devolved competence. To assist in our consideration of the Bill, it would be helpful if you could address the questions set out below:

1. What mechanisms are in place to ensure that the Bank's investment decisions are not in conflict with the Welsh Government's infrastructure priorities and policies to tackle the climate change and nature emergencies?
2. How will the Bank take into account Welsh legislation, for example, the Well-being of Future Generations (Wales) Act 2015, when making its investment decisions?
3. The UK Infrastructure Bank Framework Document ('the Framework Document') states "where an investment is primarily to support economic growth, the Bank will ensure that it does not do significant harm against its climate objective". Please set out:

- your understanding of the meaning of 'significant harm' in this context, and
- how the Bank will determine whether an investment will do 'significant harm'.

4. Even though a specific investment decision may not meet the threshold of 'significant harm', it is possible that a series of decisions could be considered cumulatively to cause significant harm. Please set out whether and how the Bank will consider the cumulative effect of its investment decisions.

5. The Framework Document sets out types of projects that should not be supported by the Bank, including projects involving extraction, production, transportation and refining of crude oil, natural gas or thermal coal with 'very limited exemptions'. Paragraph 4.3 of the Framework Document provides a non-exhaustive list of exemptions. Please provide details of the criteria the Bank will use when determining whether a project should be subject to an exemption.

I look forward to receiving your response, preferably by **26 August 2022**. Please send your response to [SeneddClimate@senedd.wales](mailto:SeneddClimate@senedd.wales). In the meantime, if you have any queries, please feel free to contact us.

Thank you, in advance, for your assistance.

Yours sincerely,



Llyr Gruffydd MS  
Chair, Climate Change, Environment and Infrastructure Committee

Croesewir gohebiaeth yn Gymraeg neu Saesneg.  
We welcome correspondence in Welsh or English.